

Elk Rapids District Library
Finance Committee Meeting
December 17, 2021 @ 11:00 am

Committee Members

Liz Atkinson – Committee Chair; Milton Township
Julia Pollister Amos, Elk Rapids Township
Chuck Schuler, Village of Elk Rapids
Nannette Miller, Library Director

Meeting called to order at 11:10 am.

Atkinson confirmed all finance committee members reviewed the draft report provided by Dennis, Gartland & Niergarth, CPA. Atkinson noted this was not a financial statement audit or review, but rather a very specific study of the Elk Rapids District Library Capital Campaign & Friends of the Elk Rapids District Library accounting records and procedures.

Atkinson also stated it's unfortunate funds had to be spent on this study, however, it does provide some assurance regarding both the accounting records and procedures along with clarifying the Capital Campaign balances of cash and outstanding pledges; which the ERDL board decided to reset to zero after suspending the Capital Campaign. Conclusion; The CPA's did not find any problems and verified the total gifts received.

The Finance Committee members request the board President, Tom Stephenson, to contact Dennis, Gartland & Niergarth to discuss final invoice vs. proposal.

Motion: Schuler/Pollister Amos to recommend the Elk Rapids District Library board accept the draft report and engagement letter.

Motion carried.

Meeting adjourned 11:15 am

Minutes submitted by:
Liz Atkinson